

**TDC Odd Semester Exam., 2020  
held in July, 2021**

**COMMERCE**

( Pass )

**( 5th Semester )**

Course No. : BCMP-502

**( Auditing )**

*Full Marks : 50*

*Pass Marks : 17*

*Time : 2 hours*

*The figures in the margin indicate full marks  
for the questions*

Answer **five** questions, taking **one**  
from each Unit

UNIT—I

- |   |   |
|---|---|
| 1. (a) Define fraud.  | 2 |
| (b) Discuss the auditor's duties regarding detection and prevention of fraud. | 8 |
| 2. (a) What is meant by 'interim audit'?                                      | 2 |
| (b) Distinguish between continuous audit and periodical audit.                | 8 |

UNIT—II

- |  |   |
|--|---|
| 3. (a) What is meant by audit programme?                               | 2 |
| (b) What are the objectives of audit programme?                        | 8 |
| 4. (a) What is meant by internal check?                                | 2 |
| (b) Discuss the basic requirements of a good system of internal check. | 8 |

UNIT—III

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|---|---|
| 5. (a) What is vouching?  | 2 |
| (b) What are the salient features of vouching?                              | 8 |
| 6. (a) What is meant by 'verification of assets'?                           | 2 |
| (b) Distinguish between 'verification of assets' and 'valuation of assets'. | 8 |

UNIT—IV

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|--|---|
| 7. (a) How are the first auditors of a company appointed?  | 2 |
| (b) Describe the civil liabilities of auditors under the Companies Act.                            | 8 |
| 8. (a) "The auditors of a company must possess two qualifications." What are those qualifications? | 2 |

- (b) Describe the provisions of the Companies Act regarding remuneration and removal of auditors. 8

UNIT—V

9. (a) What is meant by investigation? 2  
(b) Describe the objectives of investigation. 8
10. Describe the procedure of audit in any *one* of the following : 10  
(a) An educational institution  
(b) A club

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