

2020/TDC/ODD/SEM/
ECOH-301/365

(2)

TDC Odd Semester Exam., 2020
held in July, 2021

ECONOMICS
(Honours)

(3rd Semester)

Course No. : ECOH-301

(Development and Environmental Economics—I)

Full Marks : 50
Pass Marks : 17

Time : 2 hours

*The figures in the margin indicate full marks
for the questions*

Answer **five** questions, selecting **one** from each Unit

UNIT—I

1. (a) Point out the characteristics of underdeveloped countries. 6
- (b) State four factors that promote economic growth of underdeveloped countries. 4

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(Turn Over)

2. (a) Critically discuss the gross national product (GNP) and per capita method of measuring economic development. 7
- (b) Which method of measurement do you consider as the best measure of economic development and why? 3

UNIT—II

3. Critically discuss Rostow's theory of economic development. 10
4. Write short notes on the following : 5×2=10
- (a) Surplus value
- (b) Limitations of Marxian theory of development

UNIT—III

5. (a) Distinguish between ACOR and ICOR. 3
- (b) Define capital formation. Discuss the relationship between capital accumulation and technological progress. 2+5=7
6. (a) Examine briefly the supply and demand side causes of vicious circle of poverty. 6
- (b) Give a short note on the solution to the vicious circle of poverty. 4

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(Continued)

UNIT—IV

7. (a) Point out the basic assumptions of Lewis theory of unlimited supply of labour. 5
- (b) Explain the main features of Lewis theory of unlimited supply of labour. 5
8. Critically examine the critical minimum effort thesis as explained by Leibenstein for sustained economic development in underdeveloped countries. 10

UNIT—V

9. (a) Distinguish between labour intensive and capital intensive techniques of production. 4
- (b) Point out four difficulties in the choice of technology. Give any two suggestions to choose appropriate technique of production. 4+2=6
10. What is meant by unbalanced growth? Discuss its merits and demerits. 2+4+4=10

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